

THE SENIOR LIVING SOLUTION

Canada is undergoing a demographic shift, with the population of 75+ year-olds expected to exceed 6.5 million by 2045. At the same time, the housing crisis continues to be a top concern nationwide. Combined with the increasingly volatile geopolitical environment, which is causing significant economic uncertainty, we must move to reduce barriers now to build the housing we need. Ongoing geopolitical tensions and trade disruptions continue to drive up construction costs and delay projects.

We call on the next federal government to commit to targeted, cost-effective policy changes:

1

Ensure that all new housing policy and programs explicitly include purpose-built senior living residences

2

Implement a refundable tax credit for home support services, modeled after Quebec's program, to improve the affordability and accessibility of senior care

3

Introduce incentives for seniors to downsize, such as a federal moving grant or tax credit, to free up underutilized housing stock