

## POLITICAL PARTIES' POLICY ANNOUNCEMENTS

**LAST REVISED: April 10, 2025**

The 2025 Federal general election will take place on Monday, April 28, 2025. This summary sets out the key themes and policies announced to date.

### **Liberal Party:**

- **Housing:**
  - Create Build Canada Homes (BCH) to get the government to act as a developer to build affordable housing at a large scale and provide \$25 billion in financing to innovative prefabricated home builders in Canada.
  - Provide \$10 billion in low-cost financing and capital to affordable home builders.
  - Reintroducing a tax incentive (1970s Multiple Unit Rental Building Program) to spur tens of thousands of rental housing across the country.
  - Removal of federal sales tax (GST) on new homes up to \$1 million.
  - Cut municipal development charges in half for multi-unit residential housing for a period of five years to lower the cost of homebuilding and make housing more affordable.
- **Economic Measures:**
  - Cancelling the consumer carbon tax.
  - Income tax-cut for middle-class families up to \$825 annually, or 1% reduction on marginal tax rate.
  - Increase the Guaranteed Income Supplement by 5% for one year, providing up to \$652 more to low-income seniors, tax-free.

### **Conservative Party:**

- **Housing:**
  - Removal of the federal sales tax (GST) on new homes up to \$1.3 million.
  - Incentivize municipalities to cut building taxes: For every dollar of relief a municipality offers in development charges, a Conservative government will reimburse 50%, up to a maximum of \$50,000 in savings for new homebuyers.
- **Infrastructure:**
  - Creation of a National Energy Corridor to fast-track approvals for transmission lines, railways, pipelines, and other critical infrastructure in a pre-approved transport corridor within Canada.
- **Economic Measures:**
  - Axing the GST on Canadian-made automobiles.
  - Income tax-cut for middle-class families up to \$1800 annually, or 2.25% reduction on marginal tax rate.
- **Seniors:**
  - Allow working seniors to earn up to \$34,000 tax free—\$10k more than now.
  - Allow seniors the option of keeping savings growing in RRSPs until age 73, up from 71.
  - Protect OAS, GIS & CPP by keeping the retirement age at 65.

## **New Democratic Party (NDP):**

- **Housing:**
  - Set aside 100% of suitable federal crown land to build over 100,000 rent-controlled homes by 2035.
  - Publicly finance new construction – with a new Community Housing Bank to partner with non-profit developers, co-ops, and Indigenous communities.
  - Train 100,000 more people including newcomers, and people displaced by Donald Trump's trade war in skilled trades and improve working conditions
  - Ban corporations from buying existing affordable rental buildings
  - Cut off handouts – including low-interest federal loans, preferential tax treatment and mortgage loan insurance - for big corporate landlords who gouge their tenants
  - Boost the Rental Protection Fund – to help non-profits purchase affordable apartments when they come onto the market.
  - Create the Canadian Homes Transfer, a transfer of \$8 billion over four years to build 3 million new homes, including non-market and affordable housing. To make sure cities build affordable homes quickly, the fund will:
    - Require cities to allow more multi-unit homes in all neighbourhoods;
    - Speed up permits and approvals so homes can get built faster;
    - Freezing the increase on development charges and working with provinces to halve development charges that hold up construction.
- **Infrastructure:**
  - Introduce a Build Canadian, Buy Canadian plan that:
    - Use 100% Canadian steel in all federally funded projects.
    - Ban U.S. companies from federal procurement contracts as long as they are targeting Canadian goods with tariffs.
    - Prioritize Canadian unionized firms in public project bidding.
    - Increase Canadian content requirements for all federally funded projects.
- **Economic Measures:**
  - Lift all seniors out of poverty by raising the Guaranteed Income Supplement (GIS).
  - Permanently remove the GST from essentials like grocery store meals, diapers and strollers, plus monthly bills including cell, internet and heating bills.
- **Seniors**
  - Lift all seniors out of poverty by raising the Guaranteed Income Supplement (GIS).

## **Bloc Québécois:**

- **Housing:**
  - The Bloc Québécois will demand that the Canada Mortgage and Housing Corporation (CMHC) offer mortgage loan insurance for senior residences with fewer than 50 units located outside major urban centers and invest in renovating existing residences to help seniors remain in their communities.
  - Demand the unconditional transfer to Quebec of all sums invested in housing, an exclusive Quebec jurisdiction, as unanimously demanded by the Quebec National Assembly.

- Push the federal government to review its definition of “affordable housing” so that it finally funds the construction of housing that is truly affordable according to the markets in different regions.
- Immigration:
  - The Bloc Québécois demands the transfer of all immigration powers to Quebec, including control over the International Mobility Program.
  - The Bloc Québécois insists that the federal government consult Quebec and other provinces to align immigration targets with their capacity to accommodate newcomers.
  - The Bloc Québécois will work to obtain open sectoral and regional work permits for temporary foreign workers.
- Seniors:
  - Raise the old age pension for people aged 65 to 74 by 10% and put an end to the two classes of seniors, a discriminatory measure inflicted by the last Liberal government, in addition to raising the threshold allowing people receiving the Guaranteed Income Supplement to work more without penalty to their benefits.